

**MINUTES OF THE MESA CONSOLIDATED WATER DISTRICT  
IMPROVEMENT CORPORATION  
SPECIAL MEETING  
1965 Placentia Avenue, Costa Mesa, CA 92627  
Thursday, May 14, 2020 at 6:00 p.m.**

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**CALL TO ORDER**

The meeting of the Board of Directors was called to order at 6:07 p.m. by MCWDIC President Fisler.

**Directors Present**

James R. Fisler, MCWDIC President *(teleconference)*  
Marice H. DePasquale, MCWDIC Vice President  
*(teleconference)*  
Jim Atkinson, MCWDIC Director *(teleconference)*  
Fred R. Bockmiller, P.E., MCWDIC Director *(teleconference)*  
Shawn Dewane, MCWDIC, Director *(teleconference)*

**Directors Absent**

None

**Staff Present**

Paul E. Shoenberger, P.E., General Manager *(teleconference)*  
Phil Lauri, P.E., Assistant General Manager/  
MCWDIC Assistant Treasurer *(teleconference)*  
Denise Garcia, Administrative Services Manager/  
MCWDIC Secretary  
Wendy Duncan, Records Management Specialist/  
MCWDIC Assist District Secretary  
Marwan Khalifa, CPA, MBA, Chief Financial Officer/  
MCWDIC Treasurer  
Syndie Ly, Human Resources Manager *(teleconference)*  
Tracy Manning, Water Operations Manager *(teleconference)*  
Stacy Taylor, Water Policy Manager *(teleconference)*  
Kurt Lind, Business Administrator *(teleconference)*  
Celeste Carrillo, Public Affairs Coordinator *(teleconference)*  
Rob Anslow, Partner, Atkinson, Andelson, Loya, Ruud &  
Romo *(teleconference)*

**Others Present**

Jonathan Aparicio, IT Support Engineer, T2 Tech Group  
Jeffrey Bower, Managing Director, Bank of America  
*(teleconference)*  
Jack Tsang, Vice President, Bank of America *(teleconference)*  
Lora Carpenter, Assistant Vice President, Fieldman, Rolapp  
& Associates *(teleconference)*  
Robert A. Porr, Executive Vice President, Fieldman, Rolapp  
& Associates *(Teleconference)*  
Douglas S. Brown, Attorney, Stradling, Yocca, Carlson &  
Rauth *(teleconference)*  
Jennifer Farrell, Partner, Rutan & Tucker, LLP *(teleconference)*

MCWDIC President Fisler stated that the Board of Directors were attending the meeting via teleconference per Governor Newsom's Executive Order N-29-20 which suspended certain provisions of the Ralph M. Brown Act.

MCWDIC President Fisler stated that for each action, a roll call vote was taken in accordance with California Government Code Section 54953(b)(2) which states, "all votes taken during a teleconferenced meeting shall be by roll call."

MCWDIC President Fisler proceeded with the meeting.

## **PUBLIC COMMENTS**

MCWDIC President Fisler asked for public comments on items not on the agenda.

There were no comments.

## **ITEMS TO BE REMOVED OR REORDERED ON THE AGENDA**

General Manager Shoenberger reported there were no items to be removed or reordered on the agenda.

## **ACTION ITEMS:**

### **A. ISSUANCE OF 2020 REVENUE CERTIFICATES OF PARTICIPATION:**

GM Shoenberger and Chief Financial Officer Khalifa provided a brief overview of the topic.

CFO Khalifa introduced Bank of America Managing Director Jeffrey Bower and Vice President Jack Tsang who proceeded with a brief Market Overview.

Messrs. Bower and Tsang responded to questions from the Board and they thanked them for the information.

Fieldman, Rolapp & Associates Assistant Vice President Lora Carpenter provided a brief Financial Overview and a presentation that highlighted the following:

- Capital Improvement Program Renewal
- New Money Debt Service

Ms. Carpenter responded to questions from the Board and they thanked her for the presentation.

Stradling, Yocca, Carlson & Rauth P.C. Attorney Douglas S. Brown provided an overview of the Legal Documents.

Mr. Brown responded to questions from the Board and they thanked him for the information.

MCWDIC President Fisler asked for public comments. There were no comments.

Motion by MCWDIC Vice President DePasquale, second by MCWDIC Director Dewane, to approve the recommended action.

Discussion ensued amongst the Board.

Motion by MCWDIC Director Bockmiller to defer action on this item. Motion failed due to lack of a second.

MOTION

Motion by MCWDIC Vice President DePasquale, second by MCWDIC Director Dewane, to adopt Resolution 2020-1 Authorizing the Preparation, Sale and Delivery of Revenue Certificates of Participation, Approving Certain Documents as Described in the Resolution with Respect Thereto and Authorizing Certain Actions in Connection Therewith. Motion passed 4-1, by the following roll call vote:

AYES:	DIRECTORS	Atkinson, Dewane, DePasquale, Fisler
NOES:	DIRECTORS	Bockmiller
ABSTAIN:	DIRECTORS	None
ABSENT:	DIRECTORS	None

The meeting was adjourned at 6:46 p.m.

Approved:

  
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James R. Fisler, MCWDIC President

  
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Denise Garcia, MCWDIC Secretary

Recording Secretary: Sharon D. Brimer